

Tourism WA
2022-23 Annual Estimates
Statement of Comprehensive Income

	2022-23 Estimate \$'000
COST OF SERVICES	
Expenses	
Employee benefits expense	282
Supplies and services	57,844
Depreciation and amortisation expenses	744
Accommodation expenses	789
Grants and subsidies	9,401
Event operations expenses	52,207
Advertising and promotion expenses	45,987
Other expenses	7
Total cost of services	167,261
Income	
Commonwealth grants	-
Interest revenue	250
Other income	1,090
Total income	1,340
NET COST OF SERVICES	165,921
Income from State Government	
Income from other public sector entities	129,024
Resources received	18,122
Royalties for Regions Fund	16,279
Total income from State Government	163,425
SURPLUS/(DEFICIT) FOR THE PERIOD	(2,496)

Tourism WA
2022-23 Annual Estimates
Statement of Financial Position

	2022-23 Estimate \$'000
ASSETS	
Current Assets	
Cash and cash equivalents	17,050
Restricted cash and cash equivalents	-
Receivables	2,471
Prepayments	8,643
Amounts receivable for services	475
Total Current Assets	28,639
Non-Current Assets	
Amounts receivable for services	3,670
Prepayments	20
Property, plant and equipment	405
Intangible assets	302
Right-of-use assets	6
Total Non-Current Assets	4,403
TOTAL ASSETS	33,042
LIABILITIES	
Current Liabilities	
Payables	11,018
Lease liabilities	5
Other provisions	130
Total Current Liabilities	11,153
Non-Current Liabilities	
Lease liabilities	2
Total Non-Current Liabilities	2
TOTAL LIABILITIES	11,155
NET ASSETS	21,887
EQUITY	
Contributed equity	13,163
Accumulated surplus	8,724
TOTAL EQUITY	21,887

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2022-23 Annual Estimates
Statement of Cash Flows

	2022-23 Estimate \$'000
CASH FLOWS FROM STATE GOVERNMENT	
Funds from other public sector entities	129,024
Capital appropriations	201
Holding account drawdown	475
Royalties for Regions Fund	16,279
Net cash provided by State Government	145,979
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(282)
Supplies and services	(39,607)
Accommodation	(789)
Grants and subsidies	(9,401)
GST payments on purchases	(7,000)
Event operations payments	(52,207)
Advertising and promotion payments	(45,987)
Lease interest payments	(7)
Other payments	-
Receipts	
Commonwealth grants	-
Interest received	250
GST receipts on sales	200
GST receipts from taxation authority	6,800
Other receipts	800
Net cash used in operating activities	(147,230)
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
Purchase of non-current assets	(625)
Net cash used in investing activities	(625)
CASH FLOWS FROM FINANCING ACTIVITIES	
Principal elements of lease payments	(51)
Net cash used in financing activities	(51)
Net increase/(decrease) in cash and cash equivalents	(1,927)
Cash and cash equivalents at the beginning of the period	27,259
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	25,332