

Approved by the Minister for Tourism on 28 February 2022

**Tourism WA
2021-22 Annual Estimates
Statement of Comprehensive Income**

	2021-22 Estimate \$'000
COST OF SERVICES	
Expenses	
Employee benefits expense	264
Supplies and services	46,718
Depreciation and amortisation expenses	744
Accommodation expenses	418
Grants and subsidies	9,306
Event operations expenses	46,091
Advertising and promotion expenses	28,649
Other expenses	6
Total cost of services	<u>132,196</u>
Income	
Commonwealth grants	-
Interest revenue	250
Other income	1,090
Total income	<u>1,340</u>
NET COST OF SERVICES	<u>130,856</u>
Income from State Government	
Income from other public sector entities	80,575
Resources received	15,800
Royalties for Regions Fund	13,524
Total income from State Government	<u>109,899</u>
SURPLUS/(DEFICIT) FOR THE PERIOD	<u><u>(20,957)</u></u>

Tourism WA
2021-22 Annual Estimates
Statement of Financial Position

	2021-22 Estimate \$'000
ASSETS	
Current Assets	
Cash and cash equivalents	7,037
Restricted cash and cash equivalents	275
Receivables	2,201
Prepayments	7,748
Amounts receivable for services	475
Total Current Assets	<u>17,736</u>
Non-Current Assets	
Amounts receivable for services	4,145
Prepayments	-
Property, plant and equipment	85
Intangible assets	3,063
Right-of-use assets	90
Other non-current assets	350
Total Non-Current Assets	<u>7,733</u>
TOTAL ASSETS	<u>25,469</u>
LIABILITIES	
Current Liabilities	
Payables	9,506
Lease liabilities	10
Employee related provisions	142
Total Current Liabilities	<u>9,658</u>
Non-Current Liabilities	
Lease liabilities	82
Total Non-Current Liabilities	<u>82</u>
TOTAL LIABILITIES	<u>9,740</u>
NET ASSETS	<u>15,729</u>
EQUITY	
Contributed equity	12,962
Accumulated surplus	2,767
TOTAL EQUITY	<u>15,729</u>

Tourism WA
2021-22 Annual Estimates
Statement of Cash Flows

	2021-22 Estimate \$'000
CASH FLOWS FROM STATE GOVERNMENT	
Funds from other public sector entities	80,575
Capital appropriations	201
Holding account drawdown	475
Royalties for Regions Fund	13,524
Net cash provided by State Government	<u>94,775</u>
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(264)
Supplies and services	(30,778)
Accommodation	(418)
Grants and subsidies	(9,306)
GST payments on purchases	(6,500)
Event operations payments	(45,591)
Advertising and promotion payments	(28,649)
Other payments	(6)
Receipts	
Commonwealth grants and contributions	-
Interest received	250
GST receipts on sales	150
GST receipts from taxation authority	6,350
Other receipts	775
Net cash used in operating activities	<u>(113,987)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
Purchase of non-current assets	(684)
Net cash used in investing activities	<u>(684)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Principal elements of lease payments	(51)
Net cash used in financing activities	<u>(51)</u>
Net increase/(decrease) in cash and cash equivalents	(19,947)
Cash and cash equivalents at the beginning of the period	<u>27,259</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>7,312</u></u>

Tourism WA
2021-22 Annual Estimates
Statement of Comprehensive Income - Administered

	2021-22 Estimate \$'000
COST OF SERVICES	
Income	
Income from other public sector entities	2,800
Total income from State Government	<u>2,800</u>
Expenses	
Grants and subsidies	3,514
Total cost of services	<u>3,514</u>
SURPLUS/(DEFICIT) FOR THE PERIOD	<u><u>(714)</u></u>